

**CITY OF MARYSVILLE  
BOARD OF REVIEW  
2021 POVERTY EXEMPTION POLICY AND GUIDELINES**

Section 211.7u(1) of the Michigan General Property Tax Act defines the poverty exemptions as a method to provide relief for those who, in the judgment of the Board of Review are unable to fully contribute to the annual property tax burden of their principal residence due to their financial situation.

1. All applicants must submit a copy of the Federal Income Tax Return (1040 or 1040A), State Income Tax Return (MI-1040), and Homestead Tax Credit (MI-1040CR-4) filed in the immediately preceding year or in the current year **for all persons living in the homestead.**
  - a. *Note: P.A. 135 of 2012 changed the requirements for filing documentation in support of a poverty exemption to allow an affidavit (Treasury Form 4988) to be filed for all persons residing in the residence who were not required to file federal or state income tax returns in the current year or in the immediately preceding year. This does include the owner of the property who is filing for the exemption.*
2. All applicants must fill out a "Poverty Exemption Application" in its entirety.
3. All applicants must be the owner and resident of the property in which tax relief is filed on. They must provide a valid drivers' license or other acceptable method of identification. They must also provide a deed, land contract, or other evidence of ownership if requested by the Board of Review.
4. Applicant shall not exceed the "Federal Poverty Exemption Guidelines" by more than 10%, adopted by the City of Marysville Council (attached). An Asset Test is also included in the Asset Guidelines that are to be used in the determination of all poverty exemptions.
5. All Financial Institution balances will be taken into account. The Board will also consider stocks, bonds, life insurance policies, other real estate owned, vehicles, interest income and any additional assets.
6. Gifts and contributions by all persons whether living in the household or not will be taken into consideration.
7. Persons applying for a poverty exemption will be encouraged to meet in person with the Board of Review in order to answer any questions relative to their application. Applicants or their authorized agents may have to answer questions regarding such subjects as financial affairs, health and/or the status of people living in their home at a meeting that is open to the public.
8. In accordance with PA 390 of 1994, the Applicant must meet the "Asset Guidelines". (Attached)
9. A person who files for a poverty exemption is not prohibited from also filing an appeal on the assessment and/or taxable value.

APPLICANT: Your application for poverty exemption may be denied if:

1. Your Poverty Exemption Application is not filled out completely or includes inaccurate information.
2. Savings account, checking account, investments, interest earnings, dividends or other liquid assets either in total or individually meet or exceed double the amount of the current annual property tax obligation.
3. Applicant does not otherwise meet the asset levels set by the local governing body.
4. Recreational Vehicles\* owned or leased in total exceed the amount of the current asset guidelines.
5. If you own, and are receiving rents from other real estate, excluding your homestead.

6. If you own, or are buying, other real estate *i.e., Summer Cottage, Vacant Land (acreage or lot), camping lot.*
7. Total Household Income exceeds eligibility guidelines as adopted by the City of Marysville Council.

*Recreational vehicles may include snowmobiles, boats, camping trailers, travel trailers, motor home, Jet Ski, motor cycles, off road vehicles, or anything which may be considered a Recreational Vehicle.*

**CITY MARYSVILLE  
BOARD OF REVIEW**

**GUIDELINES FOR APPLICANTS  
REQUESTING CONSIDERATION FOR POVERTY EXEMPTIONS**

All applicants must obtain the property application from the City Offices. Handicap or disable applicants may call the Assessor's Office at 810-455-1319 to make necessary arrangements for assistance.

**Applicants eligible for consideration cannot exceed the following poverty guidelines by more than 1.10%:**

(2020 Federal Poverty Guidelines)

<b>FAMILY SIZE</b>	<b>ANNUAL HOUSEHOLD INCOME</b>
A FAMILY OF 1	\$ 12,760
A FAMILY OF 2	\$ 17,240
A FAMILY OF 3	\$ 21,720
A FAMILY OF 4	\$ 26,200
A FAMILY OF 5	\$ 30,680
A FAMILY OF 6	\$ 35,160
A FAMILY OF 7	\$ 39,640
A FAMILY OF 8	\$ 44,120
EACH ADDITIONAL PERSON	\$ 4,480

**Asset Guidelines Used in the Determination  
Of Poverty exemptions for 2021**

As required by PA 390 of 1994, all guidelines for poverty exemption as established by the governing body of the local assessing unit **SHALL** also include an asset level test. The following asset test shall apply to all applications for poverty exemption.

- The applicant shall not have “**liquid**” assets (excluding the value of the principal residence subject to the exemption request) in excess of **two (2)** times the amount of the estimated tax obligation of the current assessment.
- The applicant shall not have **total** assets (excluding the value of the principal residence subject to the exemption request) in excess of **ten (10)** times the amount of the estimated tax obligation of the current assessment.

All asset information, as requested in the Application for Poverty Exemption must be completed in total. The Board of Review may request additional information and verification of assets if they determine it to be necessary and may reject any application if the assets are not properly identified.

Liquid Assets may include but are not limited to:

- Bank accounts
- Stocks and Bonds
- IRA's and other investment accounts
- Pensions
- Money received from the sale of property such as stocks, bonds, a house or a car unless a person is in the specific business of selling such property.

In addition, total assets may also include but are not limited to:

- A second home
- Excess or vacant land
- Rental property
- Extraordinary automobiles
- Recreational vehicles\*
- Buildings other than the residence
- Equipment
- Other personal property of value
- Food or housing received in lieu of wages and the value of food and fuel produced and consumed on farms.

*\* Recreational vehicles may include snowmobiles, boats, camping trailers, travel trailers, motor home, Jet Ski, motor cycles, off road vehicles, or anything which may be considered a Recreational Vehicle.*