

MINUTES OF THE MARYSVILLE CITY COUNCIL BUDGET SESSION HELD ON  
MONDAY, APRIL 18, 2016 AT 6:30 P.M. AT CITY HALL,  
SECOND FLOOR CONFERENCE ROOM  
1111 DELAWARE AVE., MARYSVILLE, MICHIGAN 48040

ROLL CALL:      **PRESENT:** Mayor Damman, Mayor Pro-Tem Pyden, Council Members  
Barber (Arrived 6:38), Buggy, Hayman, Hendricks and Wessel  
**ABSENT:** None  
**VISITORS:** T. Giles, C. Billings, L. Sokolowski, T. Whiting, G. Vitta, and  
S. Rodwan  
**ADMIN:** R. Fernandez, T. Konik, R. Buckmaster, B. Kreiner, B. Wrubel,  
S. DeNardin, and R. Warnke

OPENING REMARKS:

1. City Manager Randall Fernandez gave opening remarks.

TOPICS DISCUSSED:

1. City Manager Randall Fernandez discussed the City General and Police & Fire Pension Systems and possible options going forward to help reduce the unfunded liabilities. Bargaining agreements are in place until June 30, 2017, ideas being vetted prior to negotiations next year. Going forward, Council would like to receive copies of the pension meeting minutes. In attendance to answer questions were: Greg Busdicker, Joe Mericka and Tyler Busdicker from Wells Fargo Advisors; George Vitta representing Asset Strategies; Sandra Rodwan, Actuary; and Cynthia Billings, Pension Attorney.
2. The need for the April 21, 2016 Budget Session was discussed and it was decided to cancel the meeting.

8:16 p.m., meeting adjourned.

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Renaë Warnke, City Clerk