

Projected Budget Report

Local Unit Name: City of Marysville
Local Unit Code: 74-2030
Current Fiscal Year End Date: 6/30/2017
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 6,323,000	1 %	\$ 6,379,907	0.9% Inflation increase set by state
Other Taxes	\$ 176,000	-	\$ 176,000	
State Revenue Sharing	\$ 970,000	1	\$ 979,700	Slight increase expected
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 10,000	%	\$ 10,000	
Licenses & Permits	\$ 290,000	%	\$ 290,000	
Interest Income	\$ 127,800	%	\$ 127,800	
Grant Revenues	\$ 14,300	%	\$ 14,300	
Other Revenues	\$ 231,850	%	\$ 231,850	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 8,142,950		\$ 8,209,557	
EXPENDITURES				
General Government	\$ 1,074,807	%	\$ 1,074,807	
Police and Fire	\$ 3,205,351	%	\$ 3,205,351	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 1,618,808	%	\$ 1,618,808	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 273,467	%	\$ 273,467	
Capital Outlay	\$ 57,200	%	\$ 57,200	
Debt Service	\$ 87,867	%	\$ 87,867	
Other Expenditures	\$ 901,437	1 %	\$ 910,451	Slight increase to account for inflation
Interfund Transfers (Out)	\$ 1,196,502	(20) %	\$ 957,202	Decrease due to less funding needed for grant match funds and projects.
Total Expenditures	\$ 8,415,439		\$ 8,185,153	
Net Revenues (Expenditures)	\$ (272,489)		\$ 24,404	
Beginning Fund Balance	\$ 6,731,114		\$ 6,458,625	
Ending Fund Balance	\$ 6,458,625		\$ 6,483,029	

Commentary: Tax revenue is expected to slightly increase with the rate of inflation being 0.9%.
 Projects along the river front are being completed this fiscal year. Matching funds for projects will decrease.